



MORNING MANTRA



Daily Derivatives & Market Report

NOV 16, 2023



Indian benchmarks concluded the Thursday's trade in green territory fueled by buying in IT sector stocks. However, markets came off from day's high levels in last leg of trade amid some profit booking. Markets ended in green for second consecutive day. The broader indices, the BSE Mid cap index and Small cap index ended with gains of around half a percent.

After making cautious start, markets gained some strength, as traders took support after CBDT (Central Board of Direct Taxes) Chairman Nitin Gupta said the government will exceed the Rs 18.23 lakh crore direct tax collection target set for the current fiscal. Meanwhile, foreign institutional investors (FIIs) snapped a 15-session selling streak during the previous session, buying Indian shares worth Rs 550 crore on a net basis. Markets added gains in afternoon session, as sentiments were upbeat with Finance Minister Nirmala Sitharaman's statement that India is expected to overtake Japan and Germany to emerge as the third largest economy in the world by 2027. She said India's economic growth is estimated to be just under 7 per cent during the year, the highest among major economies, despite global headwinds. She also said the Indian economy is therefore on the right track and is heading towards a bright future. In late afternoon session, markets touched their day's high levels but failed to maintain gaining momentum and trim some of their gains due to profit booking.

On the global front, European markets were trading mostly in red as optimism around a peak in policy tightening and eventual rate cuts stemming from softening inflation across major economies took a backseat. Asian markets ended mixed as fresh Chinese data showed prolonged weakness in the property sector and dented some of the recent optimism about a recovery in the world's second-largest economy. Back home, the government is considering several measures such as a flexible framework for sale of products manufactured in special economic zones (SEZs) in the domestic market, easy de-notification norms, and streamlining approval processes for units.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65982.48	306.55	0.47
NIFTY	19765.20	89.75	0.46
MIDCAP	33290.40	172.53	0.52
SMLCAP	39455.87	203.31	0.52
BSEFMC	18926.51	-49.00	-0.26
AUTO	38275.72	356.59	0.94
POWER	4650.25	11.73	0.25
REALTY	5462.74	53.28	0.98
BSE IT	32853.34	830.83	2.59
BANKEX	49911.73	-135.01	-0.27
OIL GAS	19712.53	164.16	0.84
METAL	23790.59	-47.78	-0.20
INDIA VIX	11.65	0.51	4.58

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1480	1016	69
BSE	2010	1740	123

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5728	5704	0
NSE CASH	75523	81210	(7)
NSE F&O	43350274	39797235	9

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.13	3.47	1.34
SENSEX	23.27	3.38	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6691	5985	706
FII	13546	12589	957

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3977.86	2404.33	1574
Index Options	2040058.30	2040689.09	(631)
Stock Futures	16992.31	12530.56	4462
Stock Options	28984.48	29004.73	(20)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.19
BANK NIFTY	0.87	0.80

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.41	104.37	0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.232	7.225	0.10
USA	4.491	4.536	-0.99

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1966.10	5.85	0.30
Silver	23.65	0.21	0.92
Crude-Oil	76.55	-0.11	-0.14
Brent-Crude	81.11	-0.07	-0.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.11	-0.20	-0.24
28 NOV-23 EUR-INR	90.30	1.17	1.31
28 NOV-23 GBP-INR	103.57	1.50	1.47
28 NOV-23 JPY- INR	55.41	0.31	0.57

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19765	19508	19636	19756	19885	20004
SENSEX	65982	65098	65540	65949	66392	66801
NIFTY FUTURES	19830	19582	19706	19820	19944	20058
BANK NIFTY	44162	43859	44010	44216	44367	44572
CNX IT	32273	31031	31652	32053	32674	33075
CNX MIDCAP	41726	41249	41488	41653	41892	42057
CNX SMALLCAP	13869	13711	13790	13851	13930	13991
INDIA VIX	11.65	10.17	10.91	11.36	12.10	12.55

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	NEUTRAL
SENSEX	Buy	NEUTRAL	NEUTRAL
NIFTY FUTURES	Buy	NEUTRAL	NEUTRAL
BANK NIFTY	Buy	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 17-11-2022

CHAMBLFERT, DELTACORP, HINDCOPPER, INDIACEM, MANAPPURAM,
MCX, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

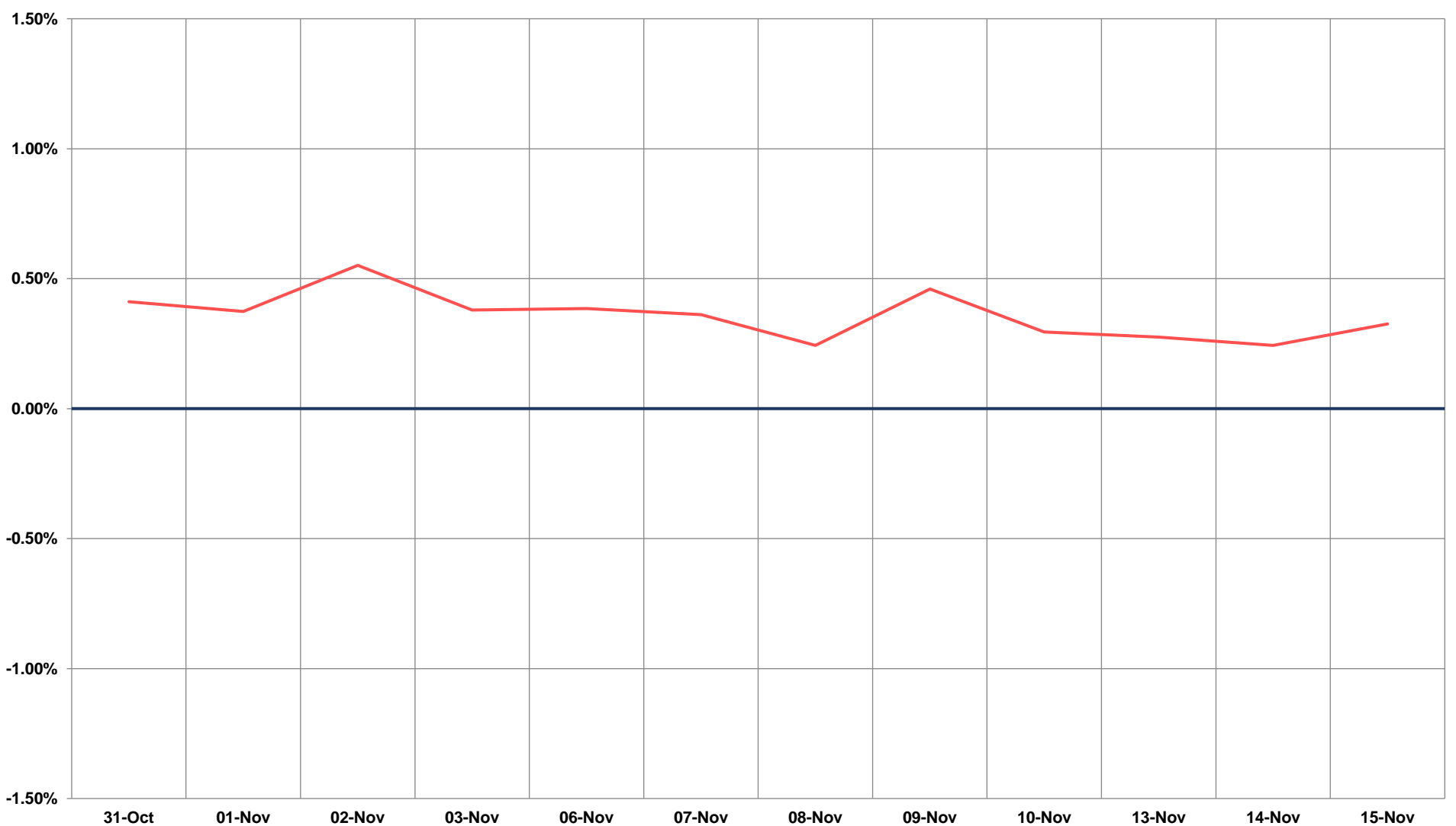
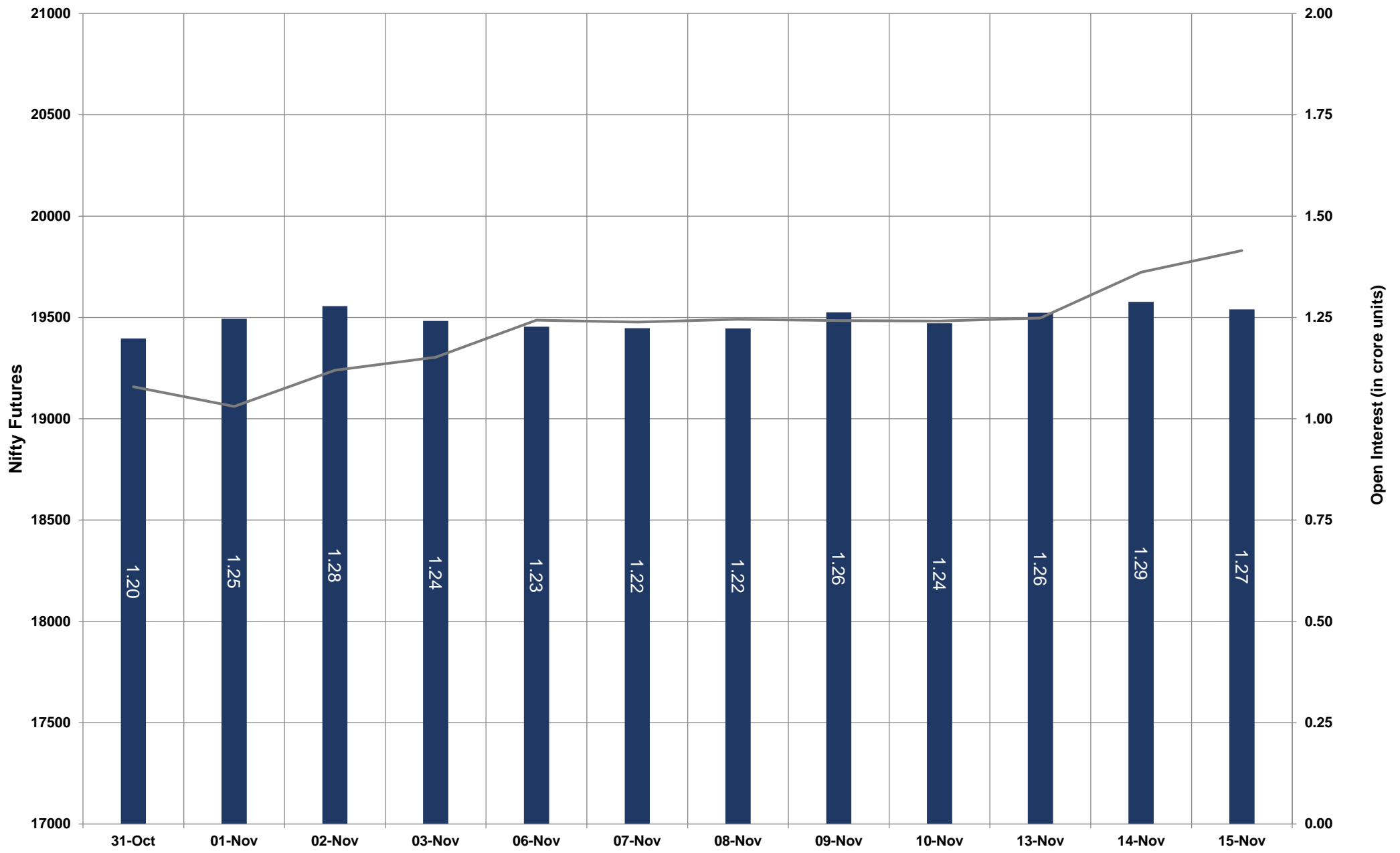


- Nifty Cash = **19765.20 (0.46%)**
- Resistance levels = **19880** and **19950**
- Support levels = **19650** and **19580**

TECHNICAL VIEWS



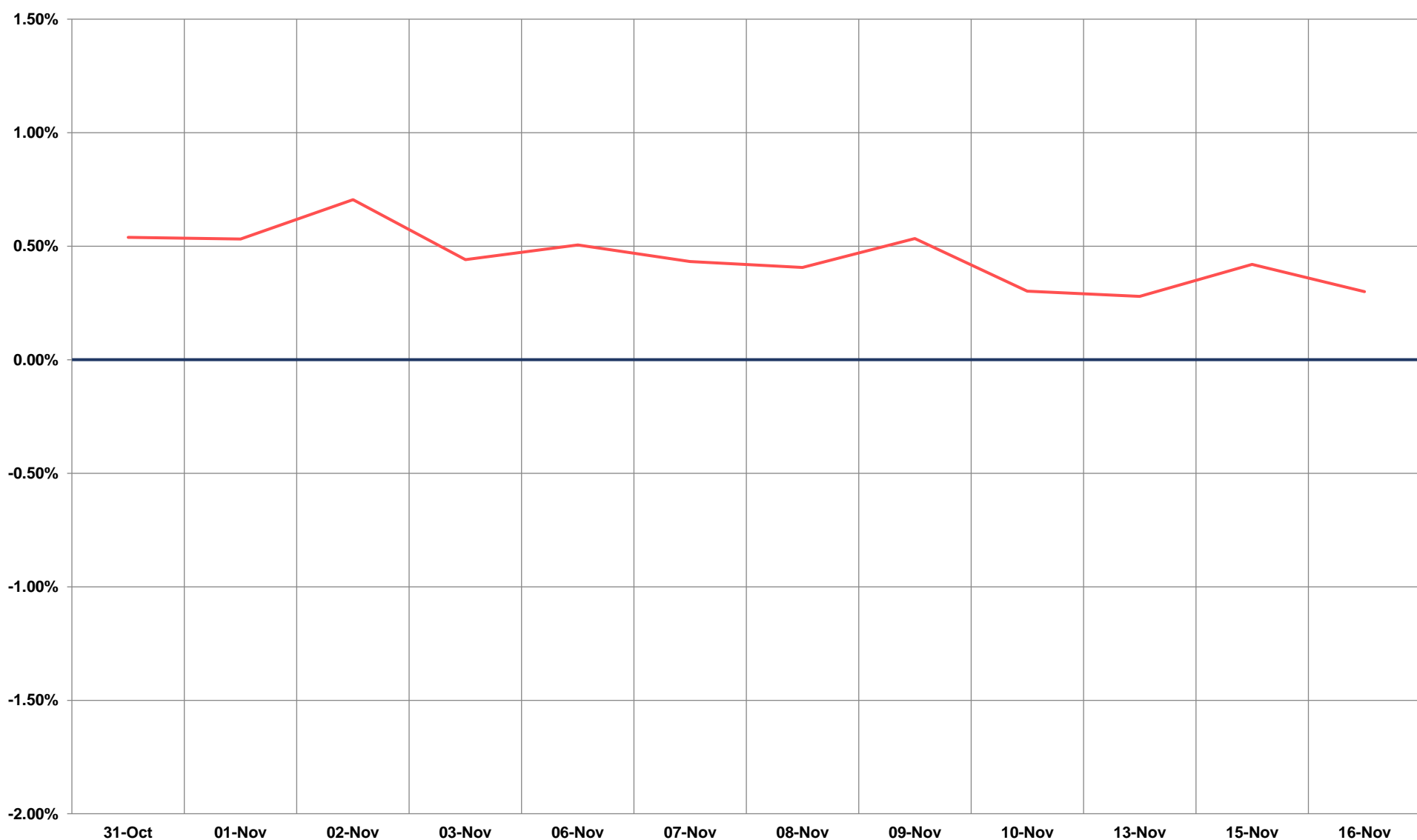
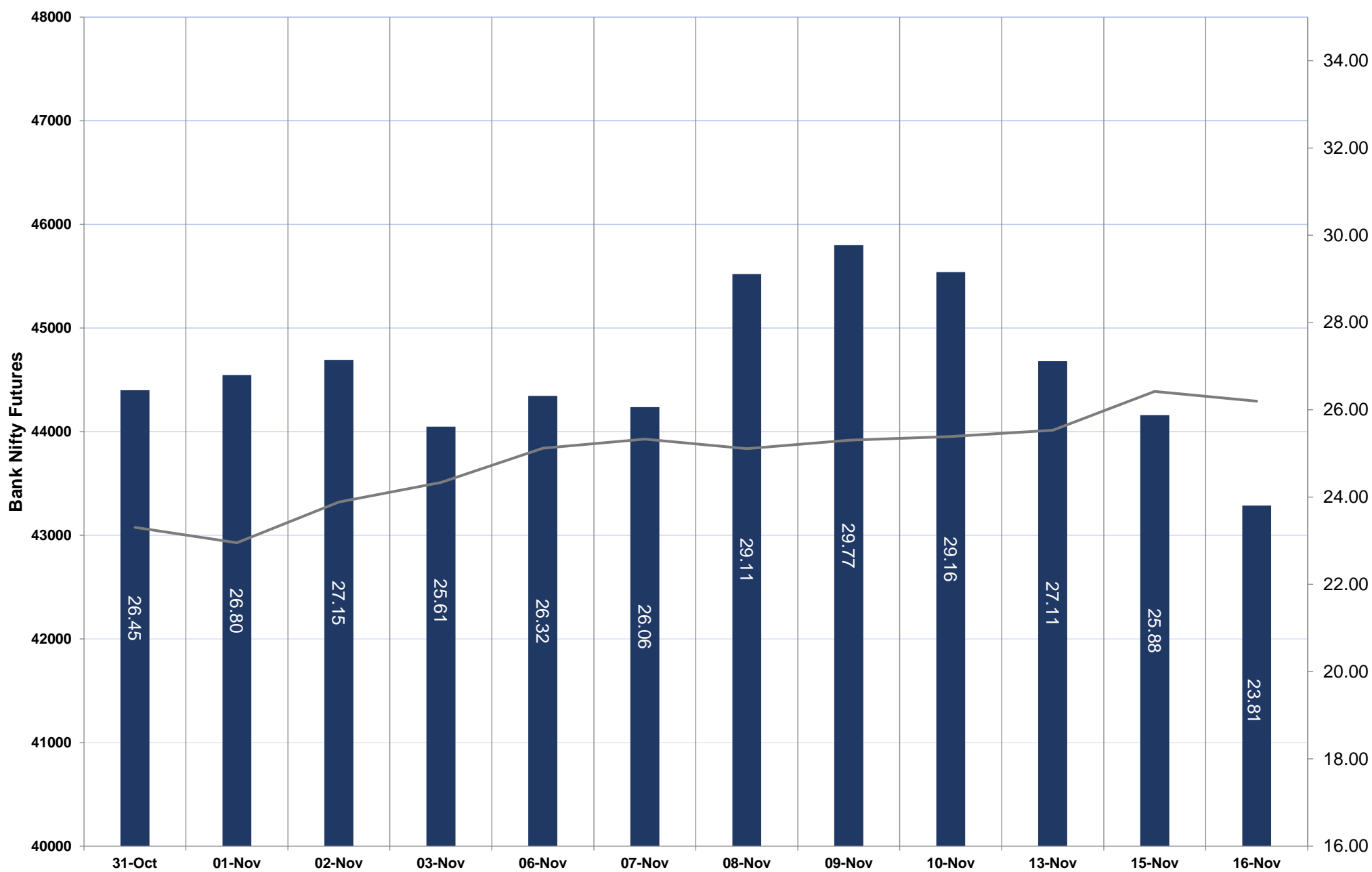
NIFTY FUTURES



TECHNICAL VIEWS



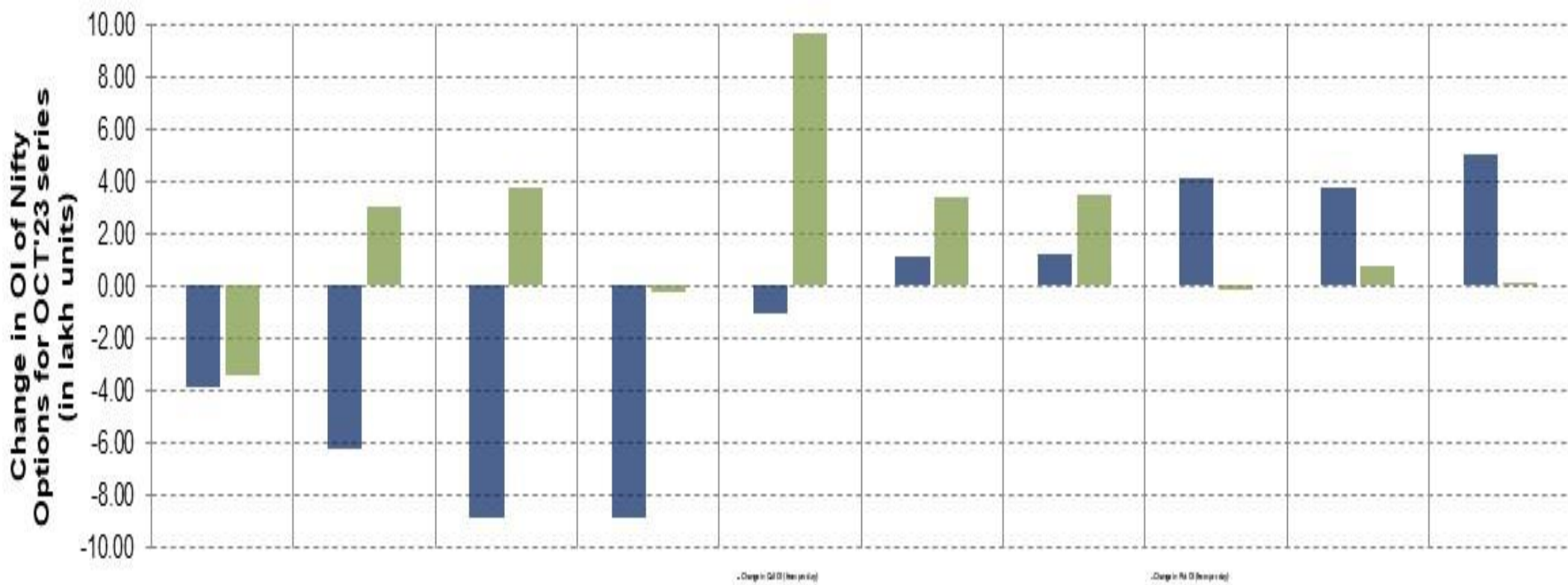
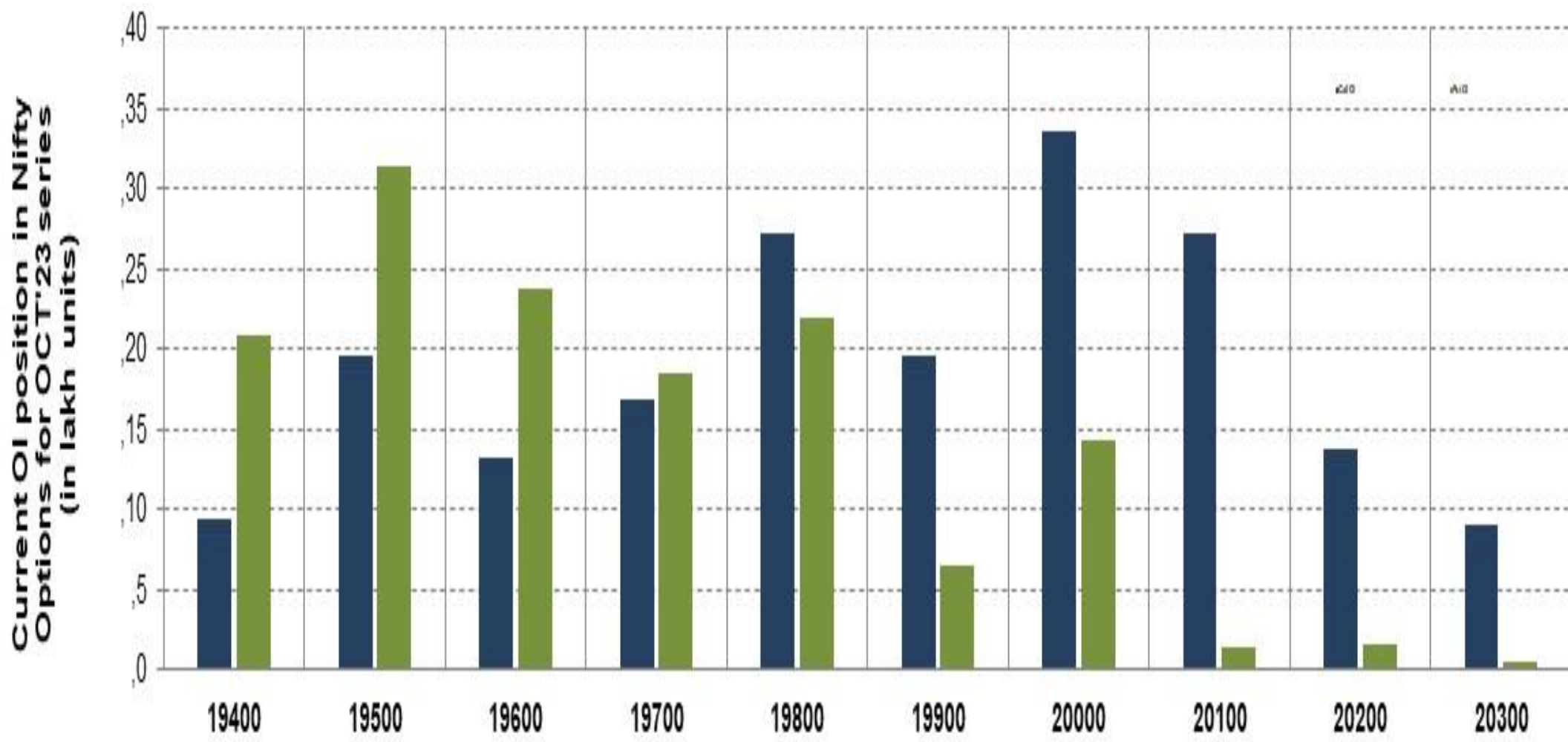
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.89 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 0.96 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 3.35 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 3.14 millions for puts at **Strike Price of 19500**

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